

Beat: Business

## JOHN KERRY VISITS AL SISI EGYPTIAN PRESIDENT AND EVOKES COLLABORATION & BUSINESS

### IMPORTANCE OF SUEZ CANAL

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**USPA NEWS** - Egypt has long played a pivotal role in the region and in world affairs, and we have great confidence, I assure you, that that's part of the foundation on which we will build the future. We have confidence in Egypt, and it's important to be beginning to rebuild elements of our relationship - J Kerry

"I want to thank President Al-Sisi for bringing our two delegations together today. I think what you have just articulated about the importance of Egypt and the importance of the relationship can't be understated. Egypt has long played a pivotal role in the region and in world affairs, and we have great confidence, I assure you, that that's part of the foundation on which we will build the future. We have confidence in Egypt, and it's important to be beginning to rebuild elements of our relationship based on this Strategic Dialogue. Said John Kerry

#### -----IMPORTANCE OF SUEZ CANAL -----

"And we all know that in fighting extremism Egypt has already paid a high price. My government strongly condemns the murder of Prosecutor General Hisham Barakat and the repeated terrorist attacks in the Sinai. We understand and share your concern regarding the instability along the border of Libya. And we appreciate your support for the global anti-Daesh coalition, including your continued cooperation expediting military overflights and access to the Suez Canal. And while I mention the Suez Canal, let me take this opportunity today to congratulate you on the celebration in a few days, on the 6th, of the accomplishment of a remarkable technological feat, which will have a profound positive impact on global commerce and trade, and will be a very "" I think very much a signature moment and accomplishment for Egypt, itself." continued John Kerry, US Secretary of State.

#### THE CIVILIAN POPULATION AND RESILIENCE IN EGYPT IS IN FAVOR FOR PEACE-----

The secretary of state then recalled the importance of institutions whose solidity are the guarantors of resistance to terror and the maintenance of human rights in this region touches by the attacks.

"This means that our comprehensive strategy has to earn the support of religious authorities, educators, and citizens who discredit hateful doctrines and who are ready and willing to build stronger and more resilient communities. The success will depend on building trust between the authorities and the public, and enabling those who are critical of official policies to find a means of voicing their dissent peacefully, through participation in a political process. The more united and proud of their institutions the citizens of a country are, the more effective those institutions will be in resisting and fighting back against the agents of terror. This is, we have found inevitably through history, the imperative nexus between human rights and security. And this, too, will be a major focus of our discussions today." Said Secretary John Kerry.

#### USA TO COLLABORATE IN JOB CREATIONS THROUGH PRODUCTION INNOVATION AND ENTREPRENEURSHIP-----

The United States is in Egypt dimensions to encourage employment creation, thanks to investment, entrepreneurship and innovation. The Secretary Kerry evoked the possibility to export from Egypt to the US, manufactures products in the Qualifying Industrial Zones :

"Second, we are joining with you to strengthen intellectual property safeguards. Better protection of trademarks and patents encourages innovation, investment, and job creation in Egypt. It encourages it anywhere. People want to know that the results of their innovation and their investment are protected. And so it's important to do that. It also shields the public from threats to safety and health that come from counterfeit goods that don't rise to the same standards-----

Third, our governments are collaborating to empower entrepreneurs, to support small and medium-sized businesses, enterprises, to create jobs. We hope to expand the amount of products manufactured in the Qualifying Industrial Zones, which last year supported more than \$800 million in Egyptian exports to America and supported the creation of some 300,000 jobs. We also need to strive to remove the barriers from starting and operating a business -- and that includes making it easier to turn an idea into products and services that, in turn, will transform the Egyptian economy. The rapid implementation of the new investment law can actually make the greatest single difference in all of this effort. One stop shop that really works will be one of the single most investment mechanisms for

attracting capital and energising the Egyptian economy.“<sup>2</sup> Concluded John Kerry. -----Official  
Remarks of John Kerry US Secretary of State in Cairo

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